

Roll Call:       Cutler,           Present  
                  Fuller,           Present  
                  Shaw,            Present  
                  Smith,           Present  
                  Wooldridge,    Present

**20-042 ADOPT AGENDA** Mr. Smith motioned to adopt the agenda as presented by the superintendent. Seconded by Mr. Fuller, and upon a roll call vote: Mr. Cutler YEA, Mr. Fuller YEA, Mrs. Shaw YEA, Mr. Smith YEA, and Mr. Wooldridge YEA.

**20-043 TREASURER ITEMS BY CONSENT** Mrs. Shaw motioned to approve the following items by consent:

1. Minutes of March 10, 2020 and March 17, 2020
2. \$500 donation from Wiseman Brothers for feeding program
3. Financial reports for March 2020
4. Payment of bills for March 2020

Seconded by Mr. Smith, and upon a roll call vote: Mr. Cutler YEA, Mr. Fuller YEA, Mrs. Shaw YEA, Mr. Smith YEA, and Mr. Wooldridge YEA.

**20-044 SUPPLEMENTAL CONTRACTS** Mr. Fuller motioned to approve the following supplemental contracts:

Assistant Varsity Baseball Coach – Corey Ferguson  
Reserve Baseball Coach – Jason Taylor  
Reserve Softball Coach – Faith Pack  
Assistant Track Coach – Chris Pfeifer  
Volunteer Baseball Coaches – Patrick Williams, Steve Chester

Seconded by Mr. Smith, and upon a roll call vote: Mr. Cutler YEA, Mr. Fuller YEA, Mrs. Shaw ABSTAIN, Mr. Smith YEA, and Mr. Wooldridge YEA.

**20-045 LEASE PURCHASE ENERGY CONSERVATION** Mr. Smith motioned the approval of the following resolution:

RESOLUTION AUTHORIZING THE LEASE-PURCHASE OF CERTAIN ENERGY CONSERVATION MEASURES AND IMPROVEMENTS; AUTHORIZING THE EXECUTION OF A LEASE AGREEMENT AND OTHER RELATED DOCUMENTS IN CONNECTION THEREWITH; AND APPROVING RELATED MATTERS

(O.R.C. Section 3313.375)

WHEREAS, Section 3313.375 of the Ohio Revised Code provides that a school district may undertake a lease-purchase financing program in order to provide financing for the construction, improvement, equipping, and furnishing of school facilities if it is determined to be necessary and appropriate; and

WHEREAS, the School District is in need of additional school facilities and improvements; and

WHEREAS, in order to provide financing for the construction, improvement, equipping, and furnishing of such additional facilities and improvements, and pursuant to Ohio Revised Code Section 3313.375, it is determined to be necessary and appropriate for the Board of Education of the School District (the "Board") to undertake a lease-purchase financing program as described herein; and

WHEREAS, the amount needed to finance the estimated cost of construction, improvement, equipping and furnishing of such additional facilities and improvements, and costs of issuance, shall not exceed \$650,000;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Scioto Valley Local School District, Pike and Scioto Counties, Ohio, that:

Section 1. The lease-purchase of certain energy conservation measures and improvements (the "Project") for the School District is hereby authorized and approved.

Section 2. The proposed form of Lease Agreement (the "Lease Agreement") for the Project by and between the School District and the Lessor is hereby authorized and approved in a form consistent with the terms of this Resolution, together with any changes that are not materially adverse to the School District and that are approved by the Treasurer of the Board (the "Treasurer"). The Lessor shall be Zions Bancorporation, N.A., or an affiliate thereof.

Section 3. The Board hereby covenants that it will comply with all existing and future laws applicable to the exemption of interest on the Lease Agreement from federal income taxation. The Board further covenants that it will restrict the use of the proceeds of the Lease Agreement in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the Lease Agreement is executed, so that it will not constitute arbitrage bonds under Section 148 of the Internal Revenue Code of 1986, as amended, and the regulations prescribed thereunder (the "Regulations"). The Treasurer or any other officer, including the president of the Board (the "President"), having responsibility with respect to the execution of the Lease Agreement is authorized and directed to give an appropriate certificate on behalf of the Board, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to said Section 148 and the Regulations.

The Treasurer shall cause to be kept and maintained adequate records pertaining to investment of all proceeds of the Lease Agreement sufficient to permit, to the maximum extent possible and presently foreseeable, the Board to comply with any federal law or regulation now or hereafter having applicability to the Lease Agreement which limits the amount of Lease-Purchase Agreement proceeds which may be invested at an unrestricted yield or requires the Board to rebate arbitrage profits to the United States Department of the Treasury. The Treasurer is hereby authorized and directed to file such reports with, and rebate arbitrage profits to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to the Lease Agreement requires any such reports or rebates.

Section 4. The Treasurer and President are hereby authorized and directed to execute and deliver, on behalf of the Board, the Lease Agreement and such additional instruments, documents, agreements, certificates, and other papers as may be in their discretion necessary or

appropriate in order to carry out the intent of this Resolution and to complete the Project. Such documents shall be in the form consistent with the terms of this Resolution, as such officers in their discretion shall deem necessary or appropriate.

**Section 5.** Nothing in the Lease Agreement or any agreements or documents relating thereto shall constitute or be construed or deemed to constitute a debt or bonded indebtedness or a general obligation of the School District or any agency of the School District. Neither the taxing power nor the full faith and credit of the School District are pledged or shall be pledged for the payment or security of the Lease Agreement or any other related agreement or document.

**Section 6.** There is hereby appropriated from the net proceeds of the Lease Agreement, to the extent the same are available for the payment of costs of the Project, a sum not to exceed \$25,000, to be used for the payment of such costs, as outlined herein.

**Section 7.** It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Seconded by Mrs. Shaw, and upon a roll call vote: Mr. Cutler YEA, Mr. Fuller YEA, Mrs. Shaw YEA, Mr. Smith YEA, and Mr. Wooldridge YEA.

**20-046 AMEND 125 PLAN** Mr. Smith motioned to approve an amendment to the 125 plan to comply with the CARES Act. Seconded by Mr. Fuller, and upon a roll call vote: Mr. Cutler YEA, Mr. Fuller YEA, Mrs. Shaw YEA, Mr. Smith YEA, and Mr. Wooldridge YEA.

**20-047 SUNDAY CREEK HORIZONS** Mr. Fuller motioned to approve an engagement agreement with Sunday Creek Horizons, LLC. Seconded by Mr. Smith, and upon a roll call vote: Mr. Cutler YEA, Mr. Fuller YEA, Mrs. Shaw YEA, Mr. Smith YEA, and Mr. Wooldridge YEA.

**20-048 RENEW MEDICAL, DENTAL, VISION** Mrs. Shaw motioned to renew medical, dental and vision insurance coverage with current carriers effective June 1, 2020. Seconded by Mr. Smith, and upon a roll call vote: Mr. Cutler YEA, Mr. Fuller YEA, Mrs. Shaw YEA, Mr. Smith YEA, and Mr. Wooldridge YEA.

**20-049 EXECUTIVE SESSION** Mr. Smith motioned to enter into executive session to consider the employment of a public employee and to prepare for upcoming negotiations. Seconded by Mr. Fuller, and upon a roll call vote: Mr. Cutler YEA, Mr. Fuller YEA, Mrs. Shaw YEA, Mr. Smith YEA, and Mr. Wooldridge YEA.

Upon return to open session:

**20-050 OPEN SESSION** Mrs. Shaw motioned to return to open session. Seconded by Mr. Fuller, and upon a roll call vote: Mr. Cutler YEA, Mr. Fuller YEA, Mrs. Shaw YEA, Mr. Smith YEA, and Mr. Wooldridge ABSENT.

**20-051 ADJOURN** Mr. Smith moved to adjourn the meeting. Seconded by Mrs. Shaw, and upon a roll call vote: Mr. Cutler YEA, Mr. Fuller YEA, Mrs. Shaw YEA, Mr. Smith YEA, and Mr. Wooldridge ABSENT.